

Two Bills to Lower Electricity Costs



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Getting Control of Electricity Rates (SB 905)

The Problem

- Electricity rates are too high!
 - Affordability crisis
 - Deters switch to EVs and heat pumps
- And it could get worse!
 - PG&E rate requests would raise rates another 30% by 2030
- Bad incentives: utilities earn profits by spending more \$

SB 905 Reforms

- 1) Link 20% of executive comp to keeping rate increases below inflation
- 2) Track performance metrics
- 3) Maximize use of the existing grid
- 4) Reduce profits on low-risk investments
- 5) Explore lower-cost financing options

Lower Costs with Clean Local Power (SB 913)

The Opportunity

- Handle load growth via distributed energy storage and load flexibility instead of (as much) grid infrastructure spending
- New revenue + less expense → lower rates
- Demand Side Grid Support (DSGS) showed how: 1000 MW of DER capacity
- Apply the lessons learned from DSGS to the PUC's Resource Adequacy reqs.

SB 913 Reforms

- 1) Allow simple enrollment processes
- 2) Allow customers to enroll multiple devices
- 3) Allow device-level performance measurement
- 4) Allow batteries to export, not limited to zeroing out building load
- 5) Eliminate procurement requirements that prevent the use of DERs