

CARBON DIOXIDE REMOVAL

Need, options, and responsible scaling

AGENDA

- 1. Carbon removal vs. carbon capture
- 2. Why we need carbon removal and its roles over time
- 3. Carbon removal options
- 4. Responsible scaling what this means, how it's being addressed, and what gaps remain





CARBON CAPTURE V. CARBON REMOVAL

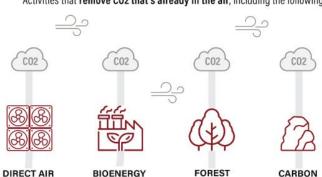
CARBON CAPTURE, UTILIZATION AND SEQUESTRATION (CCUS)

Capture of CO2 at emissions source (e.g., industrial or power facilities) to prevent it from going into the air



CARBON DIOXIDE REMOVAL (CDR)

Activities that remove CO2 that's already in the air, including the following







CARBON MINERALIZATION







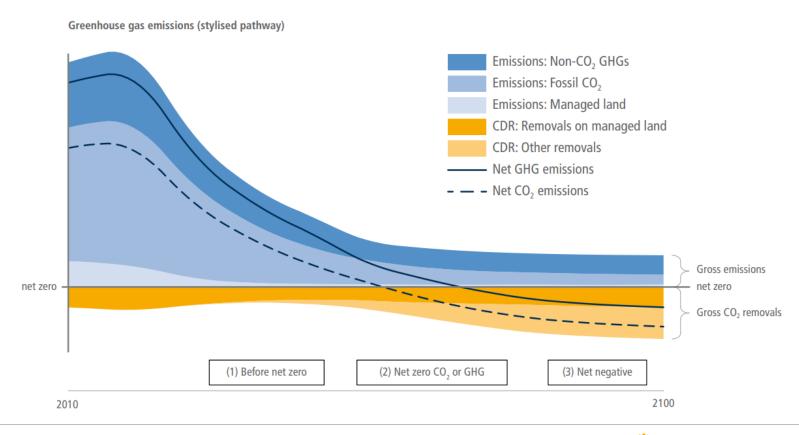






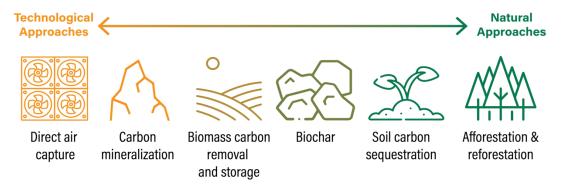
Carbon is **stored as solid carbonates**

WHY DO WE NEED CDR?

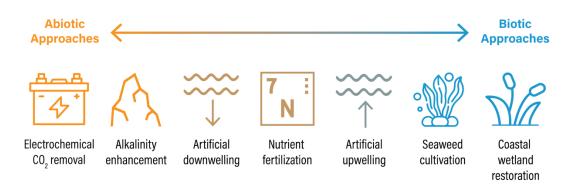


CARBON REMOVAL IS MANY THINGS

Carbon removal approaches on land



Carbon removal approaches in the ocean



SCALING CARBON REMOVAL RESPONSIBLY

Climate

Right-sized in relation to emissions reductions, e.g., by setting **separate targets** for reductions and removals

Compensating for **residual emissions**

Credible and consistent measurement, reporting and verification

Maximize **net-negativity**, including by using renewable energy

People

Transparency around expected social impacts of project; minimize negative impacts

Development of **project agreements** to benefit
communities

Fit for purpose regulation for **safety and liability**

Early and consistent

community engagement
to inform project siting and
design

Nature

Assess and minimize negative environmental and ecological impacts

Focus on wastes and residues for biomass feedstocks

Minimize **natural resource** usage (e.g., water, land)

Monitor ecological impacts as part of measurement, reporting, and verification process

U.S. CARBON REMOVAL POLICY

Policy and other safeguards:

- Bipartisan Law funding requirements:
 - Community Benefits Plan
 - Reporting on workforce development, equity, EJ, etc.
- Responsible Carbon Management Initiative
- Existing environmental and permitting regulation
- State regulation:
 - California: SB308, SB905

Some gaps in existing policy/regulation:

- Regulation or policy to ensure that CDR is compensating for residual emissions
- Unified standards for measurement, reporting and verification (MRV), including environmental impacts
- 45Q tax credit lacks lifecycle assessment requirement
- No requirement to turn CBPs into CBAs
- Guardrails on biomass feedstocks



THANK YOU!