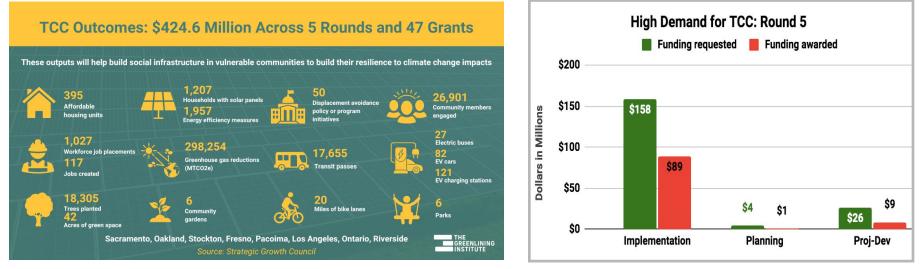




Investing in climate equity despite budget uncertainty

April 2024 Sneha Ayyagari (she/her)

Transformative Climate Communities: Restore \$200M that was cut from the Final Budget Agreement in 2023

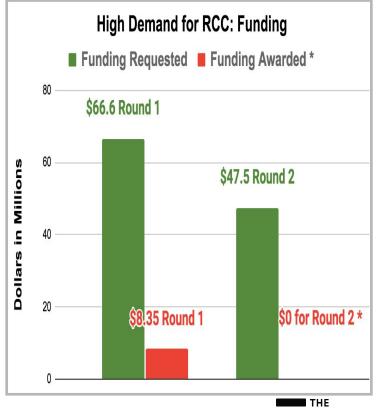


"UCLA's evaluation makes clear that the Transformative Climate Communities program is leading to transformative and equitable outcomes across California and can serve as a model for climate equity for state and federal program administrators tasked with implementing the goals of the Justice40 Initiative." ~Strategic Growth Council



Regional Climate Collaboratives: Restore \$9.8M that was cut from the Governor's Jan. 2024 Budget

- The RCC program awarded **\$8.35 million** during Round 1 for capacity-building activities:
 - 6 climate collaboratives
 - Dozens of community climate action plans
 - 1 clean energy workforce dev. program
 - 2 Tribal capacity building toolboxes
- Round 2 Applications: Zeroed out in proposed budget
 - 273 organizations spent up to 600 hours and up to \$20k of their own resources applying for Round 2 RCC funding, but Governor's proposal cut the \$9.8M for Round 2 a month before SGC was going to announce awardees in February



CEC Equitable Building Decarbonization (EBD) Program: Protect full \$922M that was originally allocated

- This first-of-its-kind, equity-driven program includes:
 - Direct install of remediation, health and safety repairs, weatherization, energy efficiency, and electrification
 - Strong tenant protections
 - Community-based organizations in the project team to support implementation
- EBD funding is at risk of being cut by \$283 million per Governor Newsom's 2024-25 budget proposal — a 30% reduction in program funding that will limit who will have access to these much-needed health and affordability benefits.
- Federal funding is more restrictive and insufficient to meet the enormous need for the program



Photo credit: Department of Energy

"Public money for decarbonization would be a rare lifeline to affordable housing developers with older housing stock. Existing funds for retrofits are hard to obtain and do not cover maintenance at buildings such as those owned by [affordable housing developer] Esperanza. "We are desperately looking for ways to keep our properties standing, and at the same time keep them affordable," said Iris Alcantara-Reynolds, the asset management director at Esperanza" ~On the Chopping Block: California's Climate Program for Low-Income Housing, Aaron Cantú, Capital and Main

Summary



Photo Credit: Strategic Growth Council

Transformative Climate Communities: Restore \$200M that was cut from the Final Budget Agreement in 2023

Regional Climate Collaboratives: Restore \$9.8M that was cut from the Governor's Jan. 2024 Budget

Equitable Building Decarbonization Program: Protect the full \$922M originally allocated to the program

