

Oil & Gas Extraction in the Context of Managed Decline



2024 Climate Policy Summit

We will cover:

March 19th, 2024

Speakers



Jasmine Vazin Strategist Sierra Club She/Her



Jason Pfeifle
Senior Campaigner
Center for
Biological Diversity



Kayla Karimi Staff Attorney CRPE

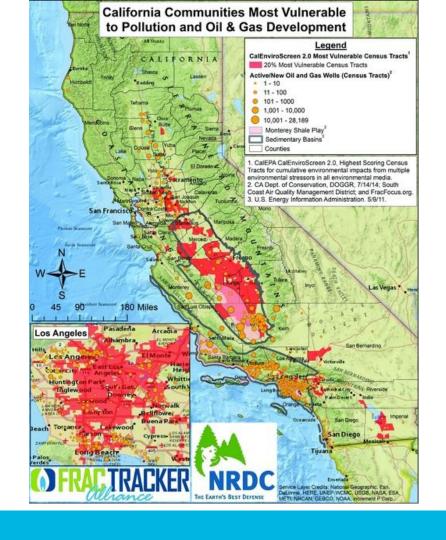


Luis MartinezCampaigns Organizer
FFCA



5.4 million people (14% of the state's population) live within a mile of an oil and gas well

92% of those people in communities already heavily burdened by environmental pollution are people of color







Over 41,000 idle or orphaned wells in CA,

~67% believed to leak methane





HEALTH EFFECTS OF LIVING NEAR OIL EXTRACTION SITES



Runny nose, nosebleeds



Headaches, dizziness



Eye, throat, skin irritation



Adverse birth outcomes (low birth weight)



Respiratory ailments

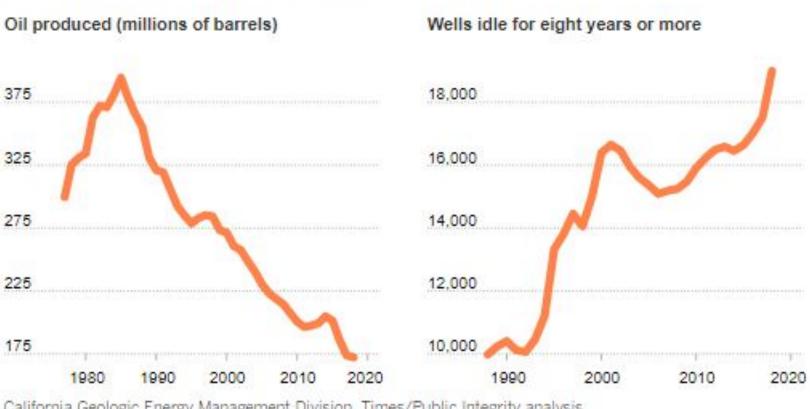


Endocrine disorders (thyroid)



California's withering oil industry

As the state extracts less oil, more and more wells sit unused.



California Geologic Energy Management Division, Times/Public Integrity analysis









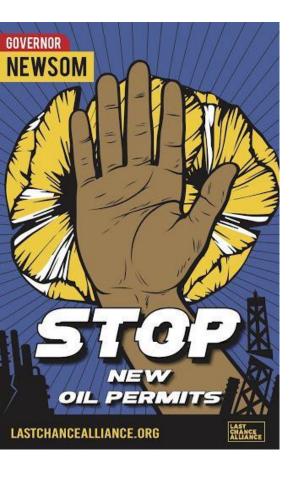
Western States Petroleum Association

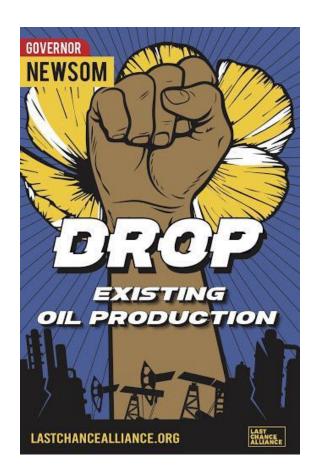


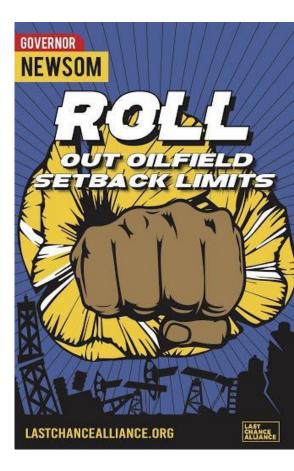
onvobil

An EJ Example: Arvin Community/Nelson Court









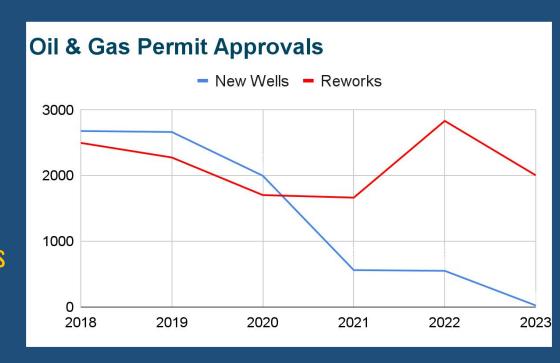
Stopping Oil & Gas Permits in California

NO New Well Approvals in 2024!

- Only 24 new wells approved in 2023
- Sitting on 1000+ applications

Permits for Reworks Continue

 In 2023, 800+ rework approvals in health buffer while SB 1137 on hold



Campaign for Safe & Healthy CA

CA Ballot Referendum re: Neighborhood Oil Drilling

- Big oil spent millions to overturn SB 1137 thru a referendum
- A vote to "Keep the Law" means
 - No new permits or reworks in health buffer
 - New pollution controls would help speed phase out
- Nationally & globally significant opportunity this fall to beat Big Oil at the ballot box



2024 Bills to Make Polluters Pay

Idle Oil Well Cleanup (AB 1866)

- 40,000 idle wells currently
- Window is closing to make polluters pay
- AB 1866 (Hart) would require oil companies to clean up their idle wells MUCH faster



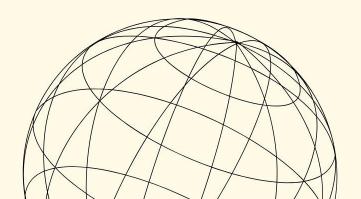
Polluters Pay Climate Cost Recovery Act (SB 1497)

- Fossil fuel companies that caused climate damage should pay for the costs, not taxpayers
- SB 1497 (Menjivar) assesses a fee to fossil fuel majors for past emissions → those funds help pay California's climate costs.



THE DIVESTMENT BILL: SB252

Taking power away from the fossil fuel industry.







BACKGROUND

2EDUCE EMISSIONS

Oil Drilling in Frontline Communities

- Low-income communities of color have historically been on the front lines of oil drilling and refineries:
 - Community members have been subjected to poor air quality conditions and pollutants
 - They disproportionately face negative health impacts in the form of asthma, bloody nose, headaches, cancer, birth defects and more

Workers

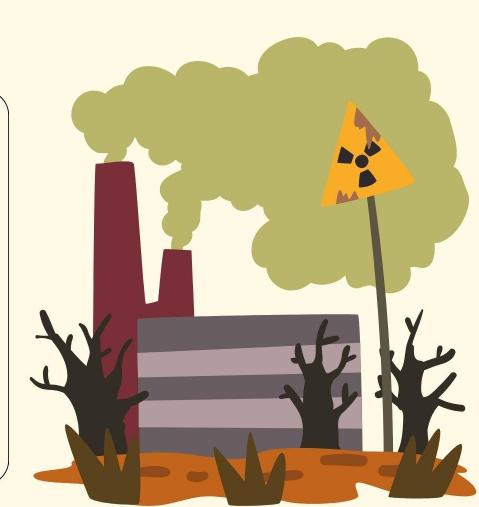
- According to a <u>2023 study by the University</u> of Waterloo, CalPERS and CalSTRS lost \$10 billion from 2012-2022 due to not divesting.
- Failure to fulfill their fiduciary duty.





WHAT IS SB252?

- In January 2023, Senator Lena Gonzalez, joined by Sen. Scott Wiener, and Sen. Henry Stern introduced new Senate legislation, Senate Bill 252 (SB 252).
- SB252 will prohibit CalPERS and CalSTRS from investing in the fossil fuel industry and provide that they divest current holdings from these companies by 2030.
- Divestment makes it harder for fossil fuel companies to operate.
- Frontline and BIPOC leaders are pointing the way forward!





Where does SB252 currently stand?

- MOMENTUM! Passed three Senate committees and a full Senate vote.
- SB 252 is groundbreaking climate legislation in California – it is now a two-year bill
- NEXT in the Assembly
 - Public Employment and Retirement Committee
 - Appropriations Committee
 - Full Assembly vote
- Winning:
 - Governor's signature





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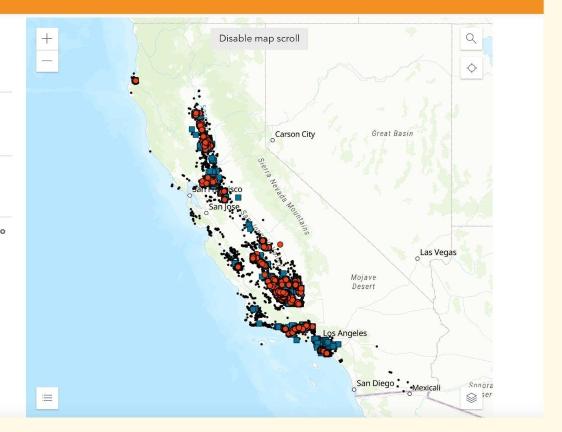
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Idle or Cancelled Wells in CalPERS/CalSTRS Portfolio

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Plugged Wells in CalPERS/CalSTRS Portfolio

New Wells in CalPERS/CalSTRS Portfolio



FOSSIL FREE

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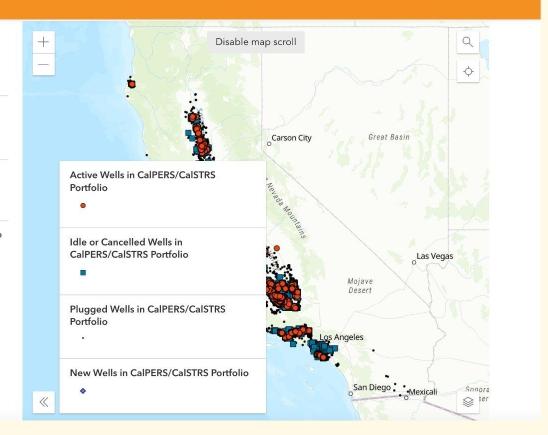
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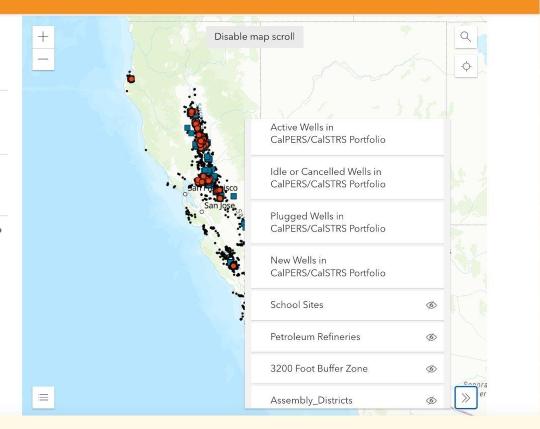
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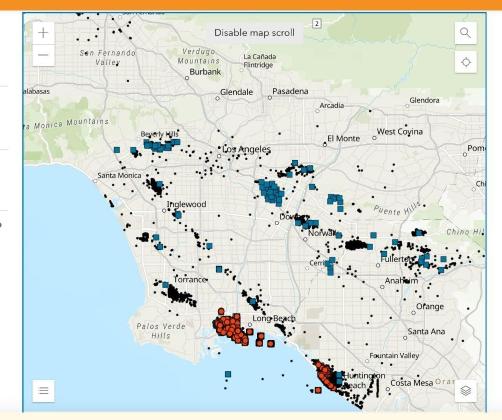
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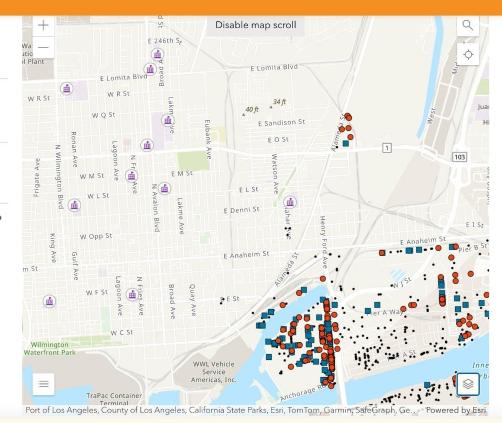
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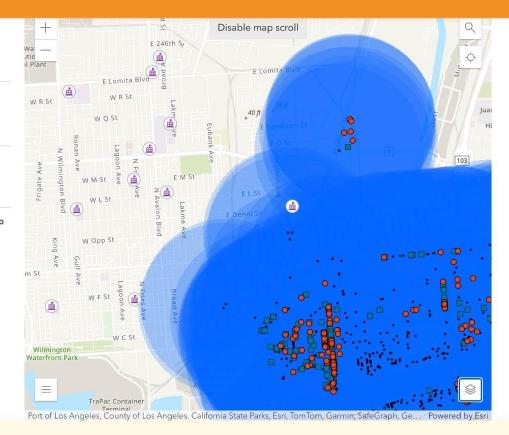
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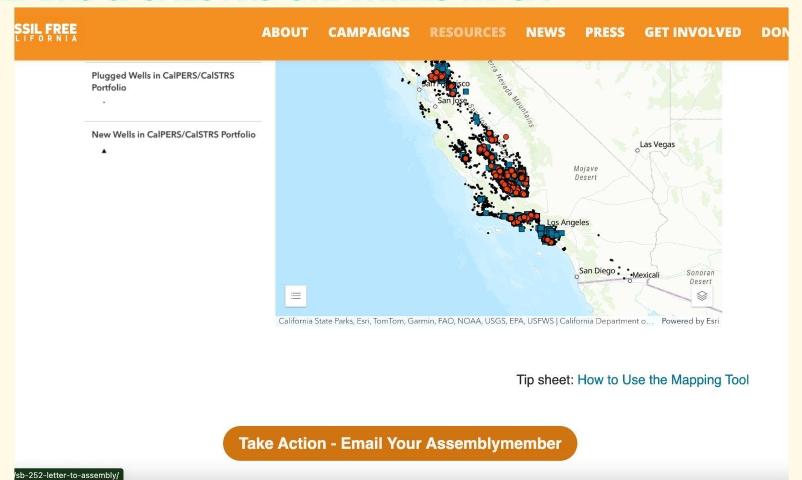
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UNIONS THAT SUPPORT DIVESTMENT

Labor unions support SB 252! Unions representing over 470,000 Californians including:

AFT 1521

UTLA

California Faculty Association
AFSCME California
California Federation of Teachers
California Nurses Association,
California Community College Independents
Los Angeles College Faculty Guild
Oakland Educators Association
United Educators of San Francisco



FRONTLINE AND BIPOC LEADERS POINT THE WAY FORWARD



Teachers



Teachers have been at the forefront of creating multi-generational, multi-racial and multicommunity coalitions with unions, students and frontline communities.

Youth



Youth voices have lead the path toward divestment and fossil fuel phase out by continuously pressuring decision makers to stand with them.



Frontline communities are resilient and have been at the center of organizing for fossil fuel setbacks, divestment and phaseout



HOW CAN YOU SUPPORT?



BUILDING MOMENTUM

- Building solidarity for divestment in unions, youth and frontline communities.
- Joining the divestment movement
- Connecting with FFCA



- Letter to Assembly Members
- Collaborating with us in community outreach, phone calling decision makers and tabling events.



MOBILIZING PRESSURE ON DECISION-MAKERS

- Meeting with your assembly members.
- Gathering support signatures
- Phone calling Assembly Members



Take Action

- 1. SB 252 Divestment Bill fossilfreeca.org/map
 - a. Letter to your Assembly Member
- 2. AB 1866 Idle Oil Well Cleanup
 - a. Mobilize your members in support of the bill
- 3. Campaign for Safe & Healthy CA
 - a. Check out the table for how your organization can support!

Q&A



Thank you!

