

Public Funding Options for NWL

Funding type	Pros	Cons
General Fund	<ul style="list-style-type: none">• Broadest flexibility	<ul style="list-style-type: none">• Deficits!• Lots of other demands on the GF
Bonds	<ul style="list-style-type: none">• Surety of multi-year funding once it is passed by voters	<ul style="list-style-type: none">• Capital costs only• Requires the passage of a new bond• Campaign costs and uncertainty of passage
GGRF	<ul style="list-style-type: none">• Fair amount of flexibility in usage (must reduce GHGs and a portion of GGRF funding overall must benefit disadvantaged communities)	<ul style="list-style-type: none">• Unpredictability especially as we get closer to 2030• Lots of demand