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Senator Scott Wiener 1021 O St. Room 6630 Sacramento, CA 95814

Re: SB 253 (Wiener) The Climate Corporate Accountability Act - SUPPORT

Dear Senator Wiener.

On behalf of the undersigned organizations, we write to express our support for your bill Senate Bill 253, the Climate Corporate Accountability Act, sponsored by the California Environmental Voters (formerly CLCV), Carbon Accountable, Greenlining Institute, and Sunrise Bay Area. SB 253 will require the most profitable US-based corporations with annual gross revenues of \$1 billion USD or greater that do business in California to publicly disclose their full greenhouse gas (GHG) emissions footprint in a manner easily understandable and accessible to the people of California.

Many communities in California are on the front lines of the climate crisis, facing the human impacts head-on. In 2020 alone, wildfires burned over 4 million acres and the state struggled with the impacts of historic drought, loss of snowpack, continuing sea level rise, deadly heat waves, diminishing regional agricultural returns, exacerbated air and water pollution, and related climate impacts. And while all of California is impacted, we also know that climate impacts fall disproportionately on low-income communities and on Black, Indigenous and People of Color. Yet, the very corporations who are most responsible for the pollution which has caused the climate crisis ask individuals to make changes in their own lives to solve the problem, rather than own the responsibility to change their own practices.

This crisis is the direct result of the cumulative and growing emissions of greenhouse gases (GHG) into our atmosphere and the private sector continues to play an outsized role in contributing to the crisis. For example, we know that 100 active fossil fuel producers are linked to 71% of global industrial GHG emissions since 1988. But the full picture of corporate climate emissions remains fragmented, incomplete and unverified. When we do get corporate disclosures, they are often limited to a corporation's operations and other direct emissions, but supply chain emissions are now estimated to be 11.4 times more than a company's emissions from their direct operations on average. Without specific and comprehensive data detailing the sources and levels of corporate pollution, and whether emissions are increasing or decreasing, we will remain unable to effectively regulate, reduce, and restrict these sources of climate pollution that are threatening California and its residents.

By requiring reporting of both direct emissions from these corporations, and any emissions produced from their supply chains and other indirect emissions SB 253 creates the data infrastructure to drive down corporate carbon emissions. This mandate of comprehensive climate pollution transparency would be the first in the nation and would establish a public right to know which companies are polluting our environmental commons, how much they are

emitting, and if they are decreasing - or increasing - their climate emissions, offering a transparent and public way of verifying corporate claims of climate leadership.

For these reasons, the undersigned organizations strongly support SB 253 and urge the Legislature to pass this critical measure. This bill is a crucial step to pursuing real emissions reductions from the corporate sector and ensuring corporations cannot get away with greenwashing while they profit off the destruction of our planet.

Sincerely,

Melissa Romero

Legislative Affairs Manager

California Environmental Voters (Formerly

CLCV) (Sponsor)

Catherine Atkin

Director

Carbon Accountable (Sponsor)

Brianna McGuire
Political Team Lead

Sunrise Movement Bay Area (Sponsor)

Melanie Morelos

California Strategy Senior Program

Manager

The Greenlining Institute (Sponsor)

Janet Cox CEO

Climate Action California

Valerie Ventre-Hutton Legislative Analyst 350 Bay Area Action

Lynda Marin Chapter Lead

Citizens' Climate Lobby Santa Cruz

Barbara Sattler Leadership Council

California Nurses for Environmental

Health and Justice

Jane Vosburg

FFCA Board President Fossil Free California

Diana Weynand Chapter Chair

San Fernando Valley Climate Reality

Project

Karinna Gonzalez

Climate Justice Policy Manager

Hammond Climate Solutions Foundation

RL Miller President

Climate Hawks Vote

Nicole Kurian Legislative Director

Californians Against Waste

Will Brieger Legislation Chair **350 Sacramento**

David Diaz, MPH Executive Director

Active San Gabriel Valley

Mikey Knab Policy Director

Climate Action Campaign

Sara Zimmerman Executive Director **Climate Equity Policy Center**

Allis Druffel

Southern California Director

California Interfaith Power & Light

Eli Lipmen

Executive Director

Move LA

Victoria Rome

California Government Affairs Director

Natural Resources Defense Council

Ben Eichenberg Staff Attorney

San Francisco Baykeeper

Gabby Trejo

Executive Director

Sacramento Area Congregations

Together

Amee Raval Policy Director

Asian Pacific Environmental Network

Susan Penner

Co-Chair, Legislative Working Group

1000 Grandmothers for Future

Generations

Adam Cooper

Political Action Team Lead

Sunrise Movement San Diego

Janet Johnson

Co-Coordinator

Sunflower Alliance

Bill Magavern

Policy Director

Coalition for Clean Air

Kevin David Stein

Chief of Legal and Strategy

California Reinvestment Coalition

Elizabeth Chopp

Legislative Co-chair

San Diego 350

Eric Brooks

Campaign Coordinator

Californians for Energy Choice

Chloe Waterman

Senior Program Manager

Friends of the Earth

Jim Lindburg

Legislative Consultant

Friends Committee on Legislation of

California

Betsy Reifsnider

Sacramento Policy Associate

Mono Lake Committee

Matthew Baker

Policy Director

Planning and Conservation League

Zoe Siegel

Senior Director of Climate Resilience

Greenbelt Alliance

Alan Weiner

Chapter Lead

350 Conejo / San Fernando Valley

Allan W Moskowitz

CEO

Transformative Wealth Management, LLC

Evan Minton

State Policy & Programmatic Manager

Voices for Progress

Ellie Cohen
Chief Executive Officer
The Climate Center

Asha Sharma
Organizing Co-Director
Pesticide Action Network

Suzanne Hume
Educational Director & Founder
CleanEarth4Kids.org

Solange Gould Co-Director **Human Impact Partners**

David Diaz ActiveSGV Executive Director

Silke Valentine Steering Committee Member **350Marin.org**

Susan Orlofsky
Member GND at UCSD Steering Committee
Green New Deal at UC San Diego (GND at UCSD)

Nailah Pope-Harden Executive Director ClimatePlan