



- 1. The role of local action in building scalable solutions and some SVCE examples
- 2. The scale and cost of the challenge just in our service territory
- 3. The need for new solutions, new collaborations, and new funding



First, we need to build open runways, not private planes.

Local action can catalyze collective action and enable decarbonization or it can exacerbate existing inequality and limit decarbonization



VS.

- Develops solutions that scale up to all communities
- Maximizes benefits to the most vulnerable
- Builds workforce, improves public health
- Can serve as a state, national, and global model
- Leads to full decarbonization



- Leverages resources to enable fast electrification in most affluent communities
- Assumes benefits trickle down
- Increases rates and housing for vulnerable
- Not widely adoptable
- Leads to backlash, stalls decarbonization



(1) Local action can demonstrate possibilities.

Local demonstrations can:

- make electrification tangible
- convey workforce and health benefits
- uncover challenges.

SVCE staff has proposed a program to provide >\$1M to electrify community buildings



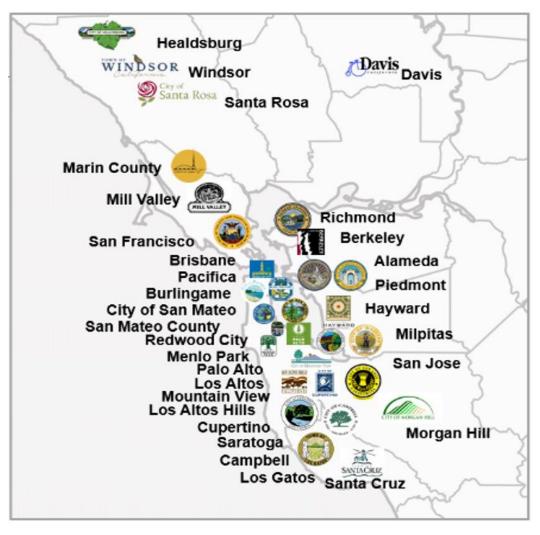
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(1) Local action can test policy solutions.

- >50 jurisdictions have adopted reach codes and at least two gas phase-out targets.
- Neighborhood electrification zones are likely best designated locally.
- SVCE will provide \$1.5M to support local policy experimentation.

Jurisdiction with Reach Codes





Local action can test program designs.

- CCA's in particular can rapidly test different incentive designs.
- Programs can be stand-alone or stack with other programs.

SVCE will provide >\$8M for incentives.



(1) Collaboration is essential to scale.

Getting to scale requires new funding mechanism and new ways of using existing funding

- Electrifying existing buildings requires **hundreds of millions in incentives** for SVCE territory alone. The full cost of electrification is many times higher.
- We need massive Increases in funding.
- The most cost-effective portions of retrofits can be financed the need for incentives won't go away.
- We need to think collaboratively and collectively about new sources of long-term, stable, large-scale funding sources.

Thank you!!!