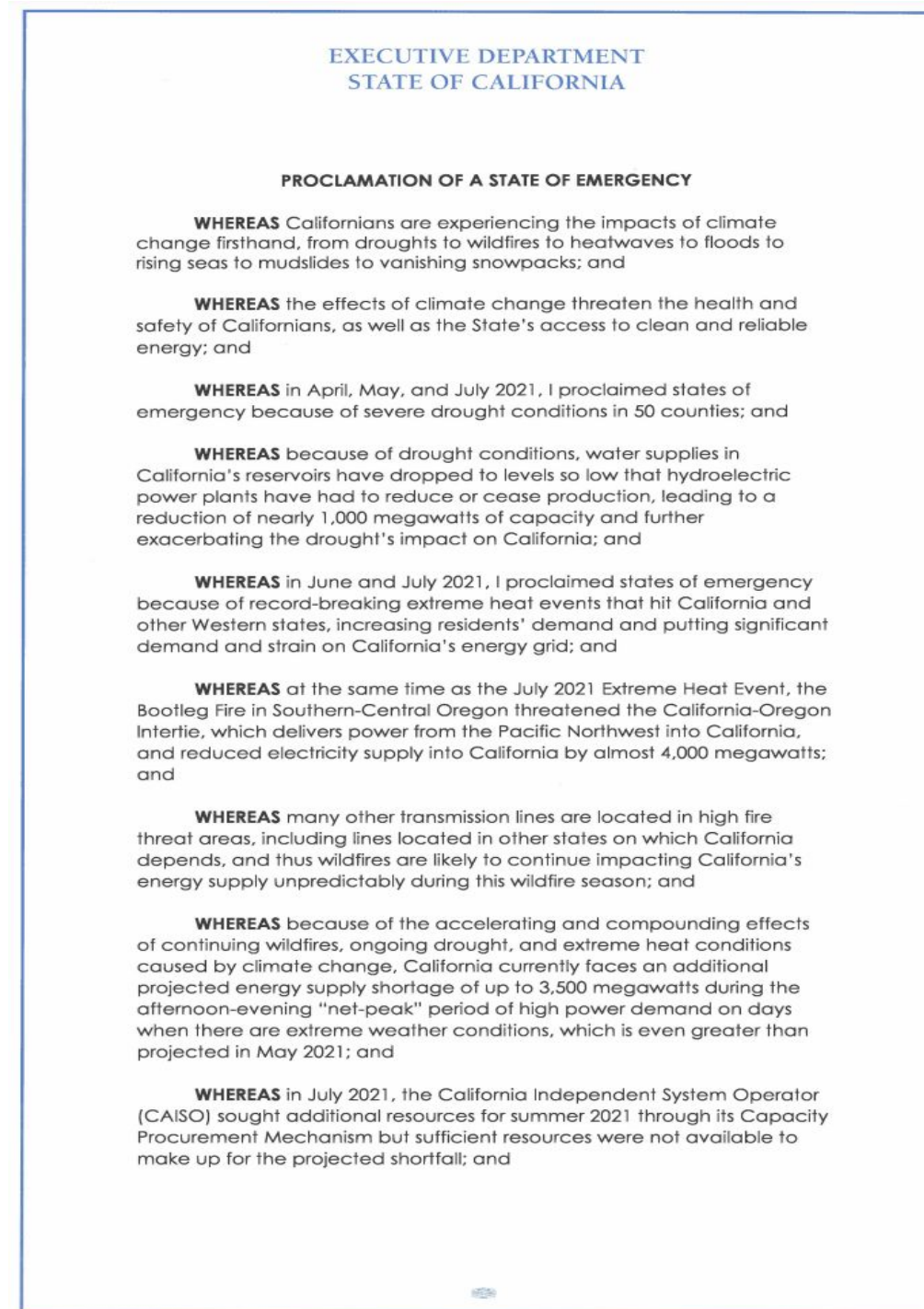


Maximizing the Benefits Of Climate Investments

Dan Adler, Senior Advisor, GO-Biz
December 2021



Mapping California's Energy and Climate Policy Priorities



Investing in Innovation – Public and Private

Carbon Cap-and-Trade Proceeds

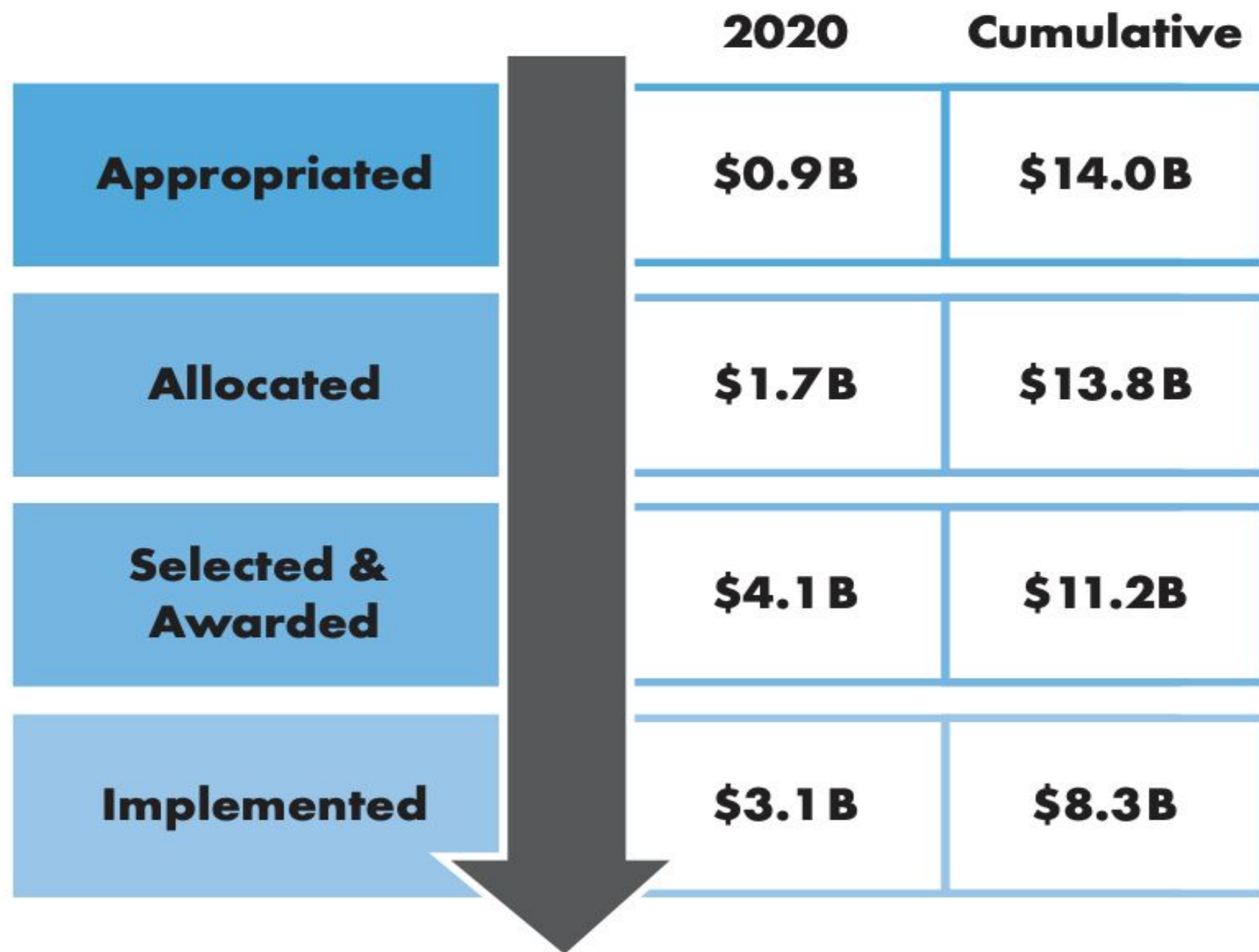
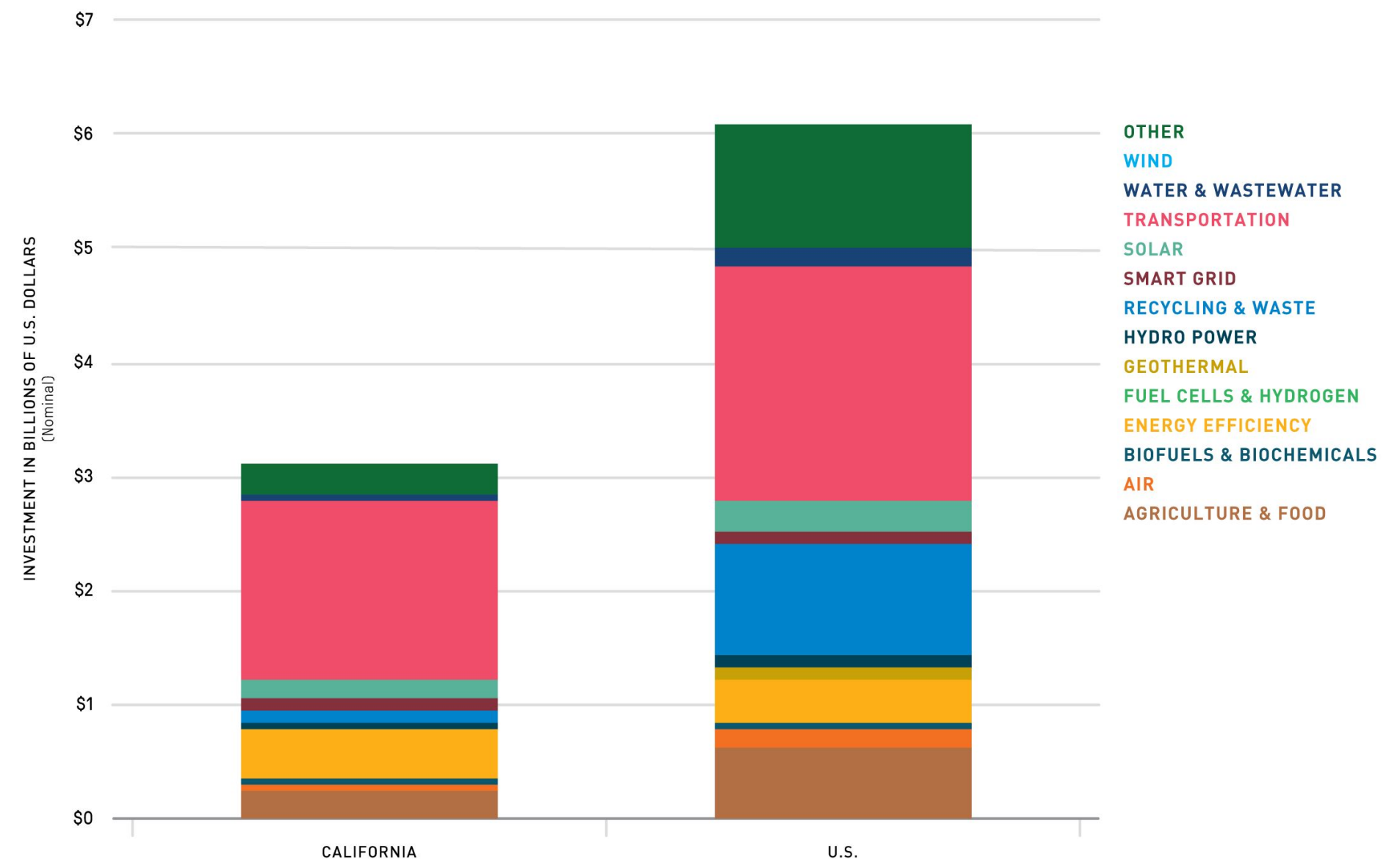


Figure 58. Venture Capital Investment in Clean Technology by Segment

CALIFORNIA VS. U.S., 2019

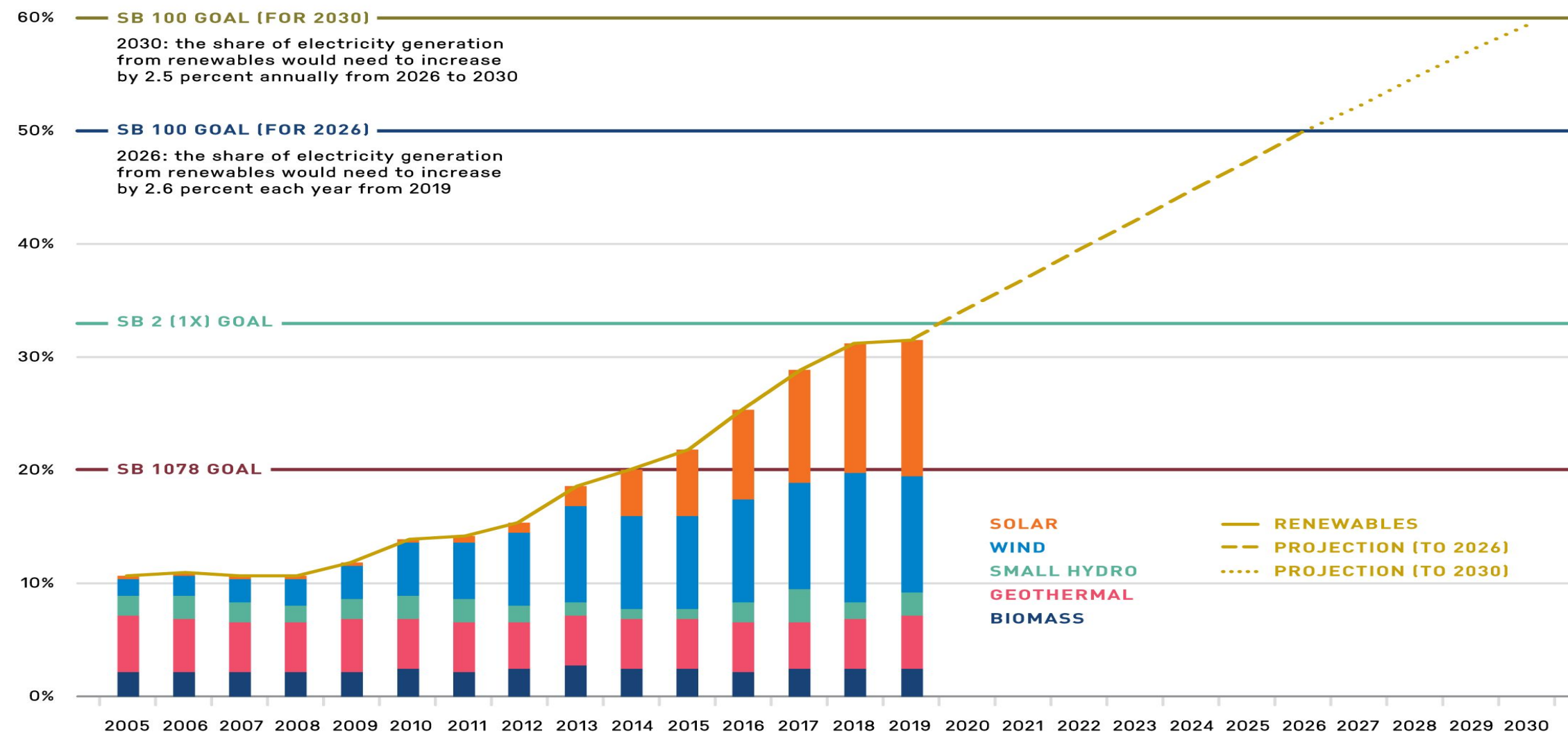


NEXT 10 CALIFORNIA GREEN INNOVATION INDEX. Note: Amount unadjusted for inflation. Data Source: Pitchbook, LLC NEXT 10 / SF - CA - USA

Lessons from the Growth of Clean Electricity in California

Figure 38. California's Path to 60% RPS Goal by 2030

ASSUMING LINEAR GROWTH



NEXT 10 CALIFORNIA GREEN INNOVATION INDEX. Note: Renewables do not include large hydros. Data Source: California Energy Commission; U.S. Department of Energy, Energy Information Administration.
NEXT 10 / SF · CA · USA

Key Policy Drivers of California's Success:

- **Clear, Strong Commitments**
- **Open, Competitive Procurements**
- **Support for a Range of Technologies**
- **Attention to Investability – Fair Pricing and Long-Term Contracts**
- **Strong Corporate Commitments**

Source: 2020 California Green Innovation Index, Next10.org

What Do We Mean By "Maximizing"?

For Whom?

- Where do we see the best examples of *inclusive planning* that embed the equity interest?
- How does more participation deliver tangible benefits to priority communities?

With Whom?

- A major increase in private capital commitment is needed across all sectors
- How do we enable that private investment while protecting our social and environmental principles?

By When?

- The need for faster action is scientifically and ethically undeniable
- But we are already behind schedule in essentially every industry vertical
- How do we increase the "speed limit" of implementation while holding true to our other values?

The image features a light blue background with several green leaves from a plant, possibly a shrub, visible in the upper corners. The leaves are vibrant green with visible veins and serrated edges. Centered on the background is the text "THANK YOU" in a bold, white, sans-serif font.

THANK YOU

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