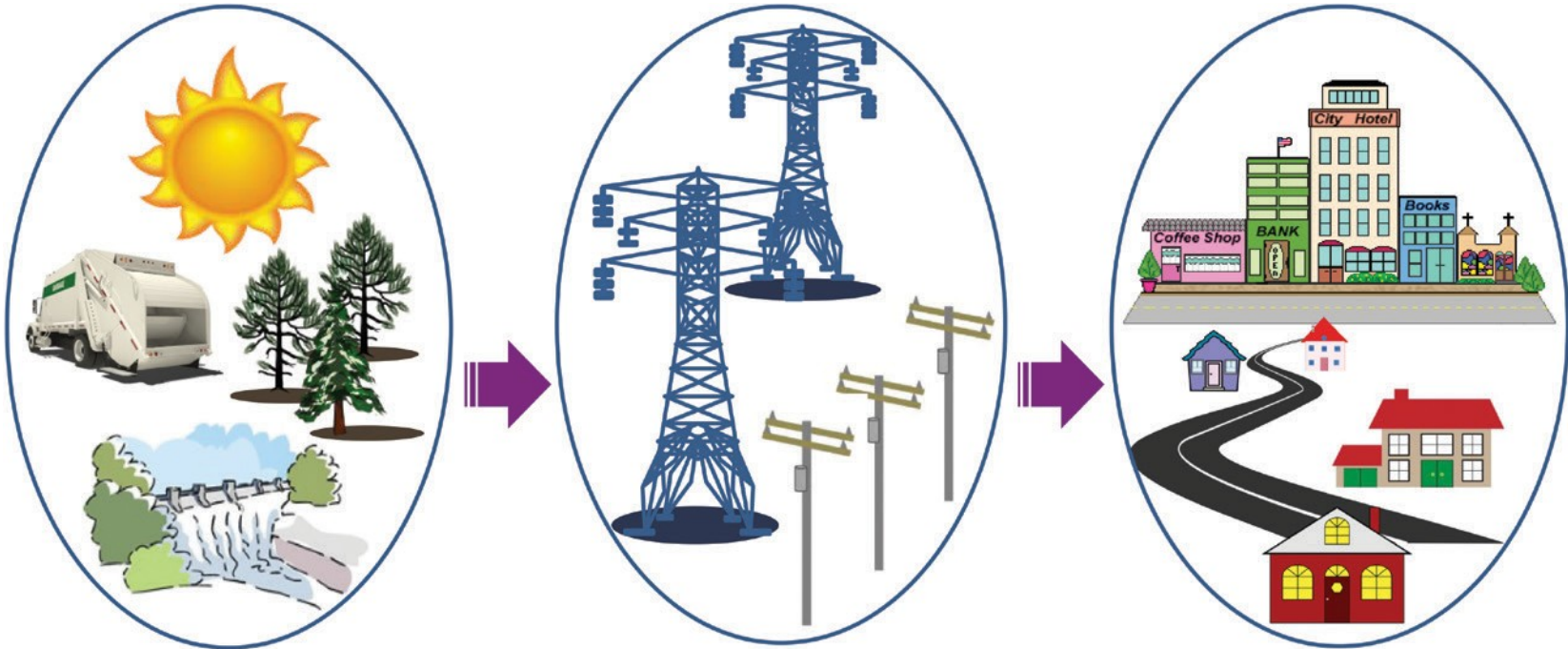




Center for Climate Protection

October 17, 2018

What does a Community Choice Aggregation (CCA) Program do?



*Pioneer Community
Energy supplies
electricity*

*PG&E delivers
electricity*

*You use the lower rate
electricity provided by
Pioneer and transmitted
with PG&E's same
reliable service*



- ▶ Pioneer Community Energy is a partnership between Placer County and the cities of Auburn, Colfax, Lincoln, Loomis and Rocklin
- ▶ Formed for economic purposes to benefit residents and businesses and public entities,
 - ▶ to provide local control over energy rates and supplies
 - ▶ to retain economic resources in the County,
 - ▶ to provide local job creation and use and development of local resources for the benefit of our communities
 - ▶ to derive benefits associated with energy independence, self-reliance
 - ▶ to provide local control over rates and energy resources
 - ▶ to provide representation on state legislative and regulatory matters



▶ Economic Development

- ▶ \$10 million annually in rate payer savings stay in the community

▶ Lower Rates

- ▶ average of 9% less than PG&E, residential E1 7.54% savings

▶ Stable Rates

- ▶ fewer adjustments

▶ Local Representation

- ▶ Local control over rates and energy supply
- ▶ Voice in state legislative and regulatory matters

▶ The Future Looks Bright

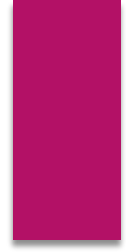
- ▶ Locally designed energy programs to meet local needs and priorities



▶ Pioneer has:

- ▶ leased facilities off of Granite Drive in Rocklin
- ▶ an annual CCA Program budget of \$59.4 mil.
 - ▶ 85.56% of budget is power purchase.
 - ▶ 11.85% of budget is administration and management,
 - ▶ 2.59% of budget is financing costs
- ▶ annual revenues of \$74.9 mil.
- ▶ Net revenues of approximately \$15 mil. annually which can be allocated to programs and rate reductions after reserves and debt repayment

- ▶ Pioneer has:
 - ▶ repaid the County for all feasibility, implementation and start-up costs, totaling approximately \$1.5 million.
 - ▶ set conservative reserve policies and expects to have set aside all necessary reserves in less than 2 years, and pay-off debt for operational start-up and initial power procurement within the next 2 to 3 years.



Net Energy Metering (NEM) – Net Surplus Compensation (NSC) Rate

- ▶ NEM customers were not a part of the February 1 mass enrollment.
- ▶ NEM customers will be converted to Pioneer within 30 days of their true-up date to avoid negative impacts that may be caused by converting prior to the generation phase of their true-up cycle, unless they wish to opt-in sooner.
- ▶ NEM customers will receive a separate notice, explaining Pioneer's service for NEM customers and informing them that they will receive four notices based on their enrollment date later in the year.



Questions?

www.pioneercommunityenergy.ca.gov/

CALL 1 (844) YES-PIONEER OR 1 (844) 937-7466