

MBCP COVID-19 Response

July 9, 2020



WHO WE ARE





MBCP's Role related to COVID-19

- Complement actions throughout the local and state level
- Principles to guide MBCP actions
 - Immediate relief
 - Impactful
 - Simple to implement

Options for Economic Relief

Defer payment in accordance to one of the following options:

- 1) 50% off May 2020 Charges
- 2) 100% off May 2020 Charges
- 3) 50% off May and June 2020 Charges
- 4) 100% May and 50% off June 2020 Charges
- 5) 100% off May and June 2020 Charges



Financial Analysis of Options

Options	Rate Discount	Duration of Discount	Deferred Charges	Contribution from Program		Contribution from Rate Discount		Increased Revenue Requirement in 2021	Headroom relative to PG&E in 2021	Headroom relative to PG&E in 2021
			\$ in MM	% of Revenue	\$ in MM	% of Revenue	\$ in MM	\$ in MM	\$ in MM	% of Revenue
1	50% in May	30 days	10.9	1%	5.5	0%	-	5.4	20.3	6.5%
2	100% in May	30 days	21.8	1%	5.4	5%	7.9	8.5	17.2	5.5%
3	50% in May & June	60 days	22.4	1%	5.4	5%	6.7	10.4	15.3	4.8%
4	100% in May & 50% in June	60 days	33.4	1%	5.3	5%	6.7	21.4	4.2	1.3%
5	100% in May & June	60 days	44.9	1%	5.2	5%	6.7	33.0	(7.3)	(2.2%)

MBCP RESPONSE TO COVID-19

- Unanimous support from boards
- All customers benefit
- No action needed

- 50% of MBCP Electric Generation Charges deferred in May and June 2020
- Cumulative bill reduction estimated \$22.4 Million
 - \$6.45 million for residential customers
 - \$10.95 million for commercial customer
 - \$5.03 million for agriculture customers

MBCP Responds to COVID-19 with an Estimated \$22m in Deferred Customer Electricity Costs

JAN 1 – APR 30, 2020	MAY 1 – JUN 30, 2020	JUL 1 – DEC 31, 2020
7% Savings MBCP customers receive a monthly discount compared to PG&E rates	50% Off All MBCP Electric Generation Charges	2% Savings MBCP customers will continue to save, monthly, compared to PG&E rates

MBCP customers can expect a 50% rate reduction on their May and June electric bills as a response to provide financial relief to all customers.

mbcp.org/covid-response



A UNIFIED CENTRAL COAST CCA

Key Updates:

- Name Change to “Central Coast Community Energy” in September 2020
- Launching suite of energy programs in October 2020
- Enrollment of 11 communities in January 2021
- Seeking credit rating